

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SECOND QUARTER ENDED 31.12.2006

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2006 (RM'000)	Preceding Year Corresponding Quarter 31.12.2005 (RM'000) (Restated)	Current Year To date 31.12.2006 (RM'000)	Preceding Year Corresponding Period 31.12.2005 (RM'000) (Restated)
Revenue	44,262	22,681	85,708	43,277
Cost of sales	(39,845)	(17,470)	(77,441)	(34,783)
Gross Profit	<u>4,417</u>	<u>5,211</u>	<u>8,267</u>	<u>8,494</u>
Other Income	264	499	511	711
Other expenses	(4,077)	(4,193)	(8,025)	(8,286)
Finance costs	(584)	(436)	(1,212)	(865)
Profit /(loss) before tax	<u>20</u>	<u>1,081</u>	<u>(459)</u>	<u>54</u>
Taxation	(104)	(261)	(169)	(293)
(Loss)/profit for the period	<u><u>(84)</u></u>	<u><u>820</u></u>	<u><u>(628)</u></u>	<u><u>(239)</u></u>
Attributable to:				
Equity holders of the parent	(297)	774	(941)	(321)
Minority interest	213	46	313	82
(Net loss)/profit for the period	<u><u>(84)</u></u>	<u><u>820</u></u>	<u><u>(628)</u></u>	<u><u>(239)</u></u>
Earning per share attributable to equity holders of the parent				
(LPS)/EPS - Basic (sen)	<u><u>(0.74)</u></u>	<u><u>1.93</u></u>	<u><u>(2.35)</u></u>	<u><u>(0.80)</u></u>
- Diluted (sen)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2006

	(Unaudited) As at 31.12.2006 RM'000	(Audited) As at 30.06.2006 RM'000 (Restated)
ASSETS		
Non-current Assets		
Property, plant and equipment	28,859	28,822
Investment Properties	8,508	8,607
Investment	4	4
Deferred tax assets	485	485
Negative goodwill on consolidation	-	-
	<u>37,856</u>	<u>37,918</u>
Current Assets		
Inventories	29,839	25,725
Trade receivables	44,079	34,961
Other receivables	384	2,019
Tax credit	735	695
Short Term Deposit	276	25
Cash and Bank Balances	951	1,764
	<u>76,264</u>	<u>65,189</u>
TOTAL ASSETS	114,120	103,107
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	5,063	5,067
Retained Earnings	2,052	2,993
	<u>48,856</u>	<u>49,801</u>
Minority Interest	1,185	276
Total equity	<u>50,041</u>	<u>50,077</u>
Non-Current liabilities		
Borrowings	1,974	1,440
Deferred tax liability	3,856	3,856
	<u>5,830</u>	<u>5,296</u>
Current Liabilities		
Trade payables	8,281	3,072
Other payables	10,512	7,072
Amount due to directors	8,575	7,017
Short Term Borrowings	30,805	30,551
Provision for Taxation	76	22
	<u>58,249</u>	<u>47,734</u>
Total liabilities	<u>64,079</u>	<u>53,030</u>
TOTAL EQUITY AND LIABILITIES	114,120	103,107
Net Assets per share	1.25	1.25

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DEC 2005

	← Attributable to Equity Holders of the Parent →					Total	Minority Interest	Total Equity
	← Non-distributable		→ Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Exchange reserve (RM'000)	Retained Earnings (RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 July 2005								
As previously stated	40,115	1,626	1	-	22,294	64,036	477	64,513
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	1,222	1,222	-	1,222
At 1 July 2005 (restated)	40,115	1,626	1	-	23,516	65,258	477	65,735
Issuance of new ordinary shares	-	-	-	-	-	-	-	-
Foreign Exchange Translation	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/Profit for the period	-	-	-	-	(321)	(321)	82	(239)
At 30 December 2005	40,115	1,626	1	-	23,195	64,937	559	65,496

FOR THE SECOND QUARTER ENDED 31 DECEMBER 2006

	← Attributable to Equity Holders of the Parent →					Total	Minority Interest	Total Equity
	← Non-distributable		→ Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 July 2006								
As previously stated	40,115	1,626	9	5,058	2,314	49,122	276	49,398
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	679	679	-	679
At 1 July 2006 (restated)	40,115	1,626	9	5,058	2,993	49,801	276	50,077
Issuance of new ordinary shares	-	-	-	-	-	-	600	600
Foreign Exchange Translation	-	-	(4)	-	-	(4)	(4)	(8)
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/Profit for the period	-	-	-	-	(941)	(941)	313	(628)
At 31 December 2006	40,115	1,626	5	5,058	2,052	48,856	1,185	50,041

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE SECOND QUARTER ENDED 31.12.2006

	6 months ended 31.12.2006 (RM'000)	6 months ended 31.12.2005 (RM'000) (Restated)
Cash flows from operating activities		
Net (Loss)/Profit before taxation	(459)	54
Adjustment for non-cash flow:-		
Depreciation	1,712	1,247
Interest expenses	1,212	865
Gain on disposal of property, plant & equipment	-	(56)
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Operating profit before changes in working capital	2,465	2,110
Increase in inventories	(4,114)	(4,588)
Increase in receivables	(7,734)	(1,057)
Increase in payables	8,649	2,184
Increase in amount due to Directors	1,558	2,027
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Cash generated from operations	824	676
Interest paid	(1,212)	(865)
Taxation paid	(155)	(299)
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Net cash used in operating activities	(543)	(488)
 Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	-	255
Purchase of property, plant and equipment	(1,650)	(649)
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Net cash used in investing activities	(1,650)	(394)
 Cash flows from financing activities		
Net proceeds from short term borrowings	3,414	-
Net repayment of short term borrowings	-	(1,640)
Repayment of hire purchase creditors	(60)	(50)
Repayment of short term loan	(2,974)	(107)
Repayment of term loans	(119)	-
Proceed from issuance of shares of subsidiary company	600	-
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Net cash from/(used in) financing activities	861	(1,797)
Net decrease in cash & cash equivalents	(1,332)	(2,679)
Effect on foreign exchange	(7)	-
Cash & cash equivalents at beginning of period	(15,280)	(9,676)
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Cash & cash equivalents at end of period	<u>(16,619)</u>	<u>(12,355)</u>
 Cash & cash equivalents comprise		
bank and cash balances	951	2,415
bank overdraft	(17,570)	(14,770)
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	<u>(16,619)</u>	<u>(12,355)</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2006)